

Table 1

Value	Transactions	Legal Support (Ukrainian Law)	Legal Support (Foreign Law)
USD 2 billion	Issuance by Ukraine of its new 7.253% senior notes due 2033	AVELLUM represented the Ministry of Finance of Ukraine; Sayenko Kharenko represented the joint lead managers and joint dealer managers – J.P. Morgan and Goldman Sachs International	White & Case acted as the US and English law counsel to the issuer; Latham & Watkins acted as the US and English law counsel to the joint lead managers and joint dealer managers
EUR 1.25 billion	Second breakthrough issuance of Ukraine's euro-denominated notes at a record low coupon of 4.375%	AVELLUM advised the Ministry of Finance of Ukraine; Sayenko Kharenko represented the joint lead managers and joint dealer managers – BNP Paribas, J.P. Morgan and Raiffeisen Bank International	White & Case acted as the US and English law counsel to the issuer; Latham & Watkins acted as the US and English law counsel to the joint lead managers
USD 1.09 billion	Consent solicitation by Ukrainian Railways (Ukrzaliznytsia) to amend terms and conditions of its outstanding USD 500 million loan participation notes due 2021 and USD 594 million loan participation notes due 2024	Sayenko Kharenko advised J.P. Morgan and Dragon Capital as solicitation agents; Asters advised Ukrzaliznytsia	Latham & Watkins acted as English law counsel to the solicitation agents; Dechert acted as English law counsel to Ukrzaliznytsia;
USD 600 million	Tap issue of Ukraine's outstanding USD 2 billion 7.253% notes due 2033. The additional issuance was priced at a 6.20% yield	AVELLUM represented the Ministry of Finance of Ukraine; Sayenko Kharenko represented joint lead managers – BNP Paribas and Goldman Sachs International	White & Case acted as the US and English law counsel to the Ministry of Finance of Ukraine; Latham & Watkins acted as the US and English law counsel to joint lead managers
USD 500 million	Eurobond offering by Vodafone Ukraine which was intended for, among others, the bridge loan prepayment attracted for Bakcell's (part of NEQSOL Holding) acquisition of Vodafone Ukraine	AVELLUM advised joint lead managers; DLA Piper advised NEQSOL Holding	Linklaters acted as English law counsel to joint lead managers; DLA Piper acted as English law counsel to the issuer
USD 333 million	Issuance by Metinvest B.V. of 7 year 7.65% notes due in 2027; and cash tender offers on its USD 118 million 7.50% senior notes due 2021 and USD 944.5 million 7.75% senior notes due 2023, with a concurrent consent solicitation in respect of 2021 bonds to include the issuer's call option	AVELLUM advised Metinvest B.V.; Sayenko Kharenko advised joint lead managers – Deutsche Bank, Natixis, IMI Intesa Sanpaolo, and Raiffeisen Bank International	Allen & Overy acted as English and US law counsel to the issuer and guarantors, and Dutch law counsel to the issuer; Linklaters acted as English, US and Dutch law counsel to the joint lead managers and the trustee
USD 328.79 million	Open market repurchase of Ukraine's outstanding GDP-linked warrants funded through a tap issue of sovereign Eurobonds	AVELLUM advised the Ministry of Finance of Ukraine; Sayenko Kharenko advised the initial purchaser and bookrunner	White & Case acted as English and US legal counsel to the issuer; Latham & Watkins acted as English and US legal counsel to the initial purchaser and bookrunner
USD 316 million	Cash tender offer by The State Export-Import Bank of Ukraine (Ukreximbank) to Goldman Sachs International as dealer manager	AVELLUM advised as transaction counsel for both sides	Clifford Chance acted as English law transaction counsel for both sides
USD 300 million	Offering of 6.75% guaranteed notes due 2027 by Kernel Holding S.A. combined with a tender offer for the notes maturing in January 2022	Sayenko Kharenko advised joint lead managers – Crédit Agricole, J.P. Morgan and Natixis; AVELLUM advised Kernel Holding S.A.	Latham & Watkins acted as international legal counsel to joint lead managers; Arendt & Medernach acted as Luxembourg law counsel to Kernel; Borel & Barbey acted as Swiss legal counsel to Kernel

Table 2

Value	Transactions	Legal Support (Ukrainian Law)	Legal Support (Foreign Law)
EUR 1.2 billion	Fifth macro-financial assistance program from the European Union	AVELLUM advised the Ministry of Finance of Ukraine	White & Case acted as international and EU law counsel to the Ministry of Finance of Ukraine
USD 344.4 million	Term loan facility to the State of Ukraine from Deutsche Bank AG for general budgetary purposes to cover short-term liquidity needs of the state budget	AVELLUM advised the Ministry of Finance of Ukraine; Sayenko Kharenko advised Deutsche Bank AG	White & Case acted as English law counsel to the Ministry of Finance of Ukraine; Clifford Chance acted as English law counsel to Deutsche Bank AG
EUR 250 million	Loan to the State of Ukraine from Cargill Financial Services International to finance the state budget of Ukraine	AVELLUM advised the Ministry of Finance of Ukraine	White & Case acted as English law counsel to the Ministry of Finance of Ukraine
USD 150 million	Acquisition by way of funded participation of syndicated debt of the Ukrainian borrower, EcoEnergy, from International banking group	Dentons advised international banking group	
USD 100 million	Loan to Novus Group, one of Ukraine's major food retailers, provided by the EBRD	Sayenko Kharenko advised EBRD	Reed Smith acted as English counsel to EBRD
EUR 64 million	Intergovernmental loan granted by the French government to the Ukrainian government for 30 years with a 10-year grace period and at a rate of 0.08% annual interest	AVELLUM advised the Ministry of Finance of Ukraine	White & Case acted as French law counsel to the Ministry of Finance of Ukraine
EUR 62 million	Loan from Black Sea Trade and Development Bank (BSTDB) to Metinvest group to finance and refinance machinery and equipment purchases by the group's iron ore producers		Allen & Overy acted as English law counsel to Metinvest group
USD 70 million	Loans to JSC Concern Galnaftogaz extended by EBRD and IFC	Asters represented EBRD and IFC	Norton Rose Fulbright acted as English law counsel to EBRD and IFC
EUR 52.5 million	Loan to one of the largest shopping malls in Odesa – Riviera Shopping City, extended by the EBRD	AVELLUM advised EBRD	Watson Farley & Williams acted as English legal counsel to EBRD; Harneys Aristodemou, Loizides, Yiolitis acted as special Cypriot counsel to EBRD; LK Shields Solicitors acted as Irish counsel to EBRD
USD 60 million	Loan to Fozzy Group, Ukraine's major retailer, provided by EBRD	Sayenko Kharenko advised EBRD; LCF Law Group advised Fozzy Group	Bird & Bird acted as English law counsel to EBRD
EUR 50 million	Loan from the European Investment Bank (EIB) to Ukraine's first vertically-integrated innovation park UNIT.City, a part of the holding company Ufuture, to finance the Ukrainian Innovation Campus Project	CMS Cameron McKenna Nabarro Olswang advised the European Investment Bank; EVERLEGAL represented Ufuture; INTEGRITES advised JSB Ukgasbank, a financial partner to the EIB	
EUR 31 million	Refinancing by the Black Sea Trade and Development Bank (BSTDB) of a secured loan to Mykolaiv Milling Works	CMS Cameron McKenna Nabarro Olswang advised BSTDB	Bae, Kim & Lee acted as Korean legal counsel to BSTDB; Holborn Law (CMS Singapore) acted as Singaporean legal counsel to BSTDB
USD 36 million	Secured financing provided by the Export-Import Bank of Korea (KEXIM) to Grain Terminal Holdings, a Singapore-based joint venture between Posco International, Korea's largest trading company, and the Orexim Group, a leading agri transshipment and export company in Ukraine, that controls a Ukrainian grain terminal based in Mykolaiv	CMS Cameron McKenna Nabarro Olswang advised the Export-Import Bank of Korea; AEQUO advised Posco International; Sayenko Kharenko advised Orexim Group	CMS acted as English and Singaporean law counsel to KEXIM; Harneys Aristodemou, Loizides, Yiolitis acted as special Cypriot counsel to Orexim Group and Posco International; Jipyong acted as Korean counsel to Posco International
EUR 30 million	Loan to a leading Ukrainian bank, Ukgasbank, provided by BSTDB	AVELLUM advised BSTDB	
EUR 25 million	Financing to Yuria-Pharm, Ukraine's leading manufacturer of intensive care medicines, medical devices and antiseptics, provided by EBRD	Asters represented EBRD	Bird & Bird acted as English law counsel to EBRD

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EUR 25 million	Fixed-term loan provided by EBRD to Ukrainian State Air Traffic Services Enterprise towards working capital needs	Redcliffe Partners advised EBRD	
EUR 25 million	Four-year loan to OTP Leasing provided by EBRD to support MSMEs in Ukraine	Sayenko Kharenko advised EBRD	
USD 27 million	Short-term secured loan provided by EBRD to Nibulon for financing of seasonal working capital needs of the group's trading operations	Redcliffe Partners advised EBRD	
EUR 20 million	Synthetic UAH financing to ProCredit Bank Ukraine by the European Fund for Southeast Europe to support Ukrainian agricultural sector	Sayenko Kharenko advised European Fund for Southeast Europe	
USD 20 million	Loan to Nyva Pereyaslavshchyn, a leading Ukrainian pork producer, provided by the International Finance Corporation	Asters represented IFC	
EUR 15 million (Appr. USD 18 million)	Four-year loan to OTP Leasing provided by EBRD to support MSMEs in Ukraine	Sayenko Kharenko advised EBRD	
USD 15 million	Trade financing from AlmaStone Services Limited (UK) to Black Sea Commodities Limited (UAE)	ANK Law Office advised Black Sea Commodities Limited	
USD 13.9 million	Loan extended by EBRD within the framework of the Ukraine Sustainable Energy Lending Facility program to Irshanska SES LLC to support the construction and operation of the 30 MW solar power plant in Zhytomyr Region	CMS Cameron McKenna Nabarro Olswang advised EBRD	
EUR 10.535 million	Financing from the State Savings Bank of Ukraine (Oschadbank) to LLC Terslav, project company of UDP Renewables, for construction and development of a solar power plant in Dnipro Region	EVERLEGAL represented UDP Renewables	
EUR 10 million	Financing to Novopecherska School, a leading private education institution in Kyiv, extended by the Black Sea Trade and Development Bank, for the construction of a school in the UNIT.City innovation park	Asters represented BSTDB; EVERLEGAL represented Novopecherska School	Bryan Cave Leighton Paisner acted as English law counsel to BSTDB; KPK Legal provided legal opinion to BSTDB
EUR 10 million	Project financing to Ukreximbank provided by NEFCO to launch a new facility to finance green projects	Sayenko Kharenko advised NEFCO	
EUR 10 million	Financing to Enzym, the leading yeast producer in Ukraine, extended by EBRD	Asters represented EBRD	Watson Farley & Williams acted as English legal counsel to EBRD; Norkus and Partners Cobalt acted as Lithuanian counsel to EBRD
USD 10 million	Loan to Astarta, Ukraine's leading agribusiness operator, extended by EBRD	AEQUO advised EBRD	White & Case acted as English legal counsel to EBRD
USD 10 million	Financing to Olimpex Coupe International (GNT Group Member) provided by Vostok Bank	ANK Law Office advised Olimpex Coupe International	
USD 10 million	Loan to Prometey Group, a Ukrainian storage capacity company, from BSTDB	AVELLUM advised BSTDB	
USD 10 million	Pre-export secured facility provided by Innovatus Capital Partners to a group of companies dealing with producing and trading in grains, oilseeds and byproducts of oilseeds and other farming services	Dentons advised Innovatus Capital Partners	
EUR 8 million (USD 9.55 million)	Project financing to the Ivano-Frankivsk city council provided by NEFCO and grant funds from Eastern Europe Energy Efficiency and Environment Partnership (E5P)	Sayenko Kharenko advised NEFCO	

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EUR 7.5 million	Synthetic loan in local currency to Bank Lviv provided by EBRD under the EU4Business – EBRD Credit Line	Sayenko Kharenko advised EBRD	
EUR 7 million	Financing to Grain Alliance Group from EBRD	Asters represented EBRD	
USD 8 million	Financing from Pivdennyi Bank to Metalsukraine Corp Ltd (GNT Group Member)	ANK Law Office advised Metalsukraine Corp Ltd	
USD 7.52 million (EUR 6.3 million, including EUR 5 million loan and EUR 1.3 million grant)	Project financing to the Kyiv municipal enterprise aimed at implementing energy-saving technologies provided by NEFCO and grant funds from Eastern Europe Energy Efficiency and Environment Partnership (E5P)	Sayenko Kharenko advised NEFCO	
USD 6 million	Loan to Poltava Rail Road Overhaul Plant extended by Viceroy Trade and Invest Limited	KPD Consulting advised Viceroy Trade and Invest Limited	
Appr. USD 6 million (EUR 5 million equivalent in UAH)	Loan to Bank Lviv provided by European Fund for Southeast Europe	Sayenko Kharenko advised European Fund for Southeast Europe	
Appr. USD 6 million (EUR 5 million equivalent in UAH)	Loan to Bank Lviv provided by Green for Growth Fund (GGF)	Sayenko Kharenko advised Green for Growth Fund	
USD 5.25 million	Project finance to VPG Agro Plus LLC, agriholding carrying out grain trading and owning a land bank in Kyiv and Chernihiv Regions, provided by Financial Company Status Capital Plus	Gramatskiy & Partners advised VPG Agro Plus LLC	
USD 5 million	Synthetic loan in local currency to Piraeus Bank Ukraine provided by EBRD to support SMEs	Sayenko Kharenko advised EBRD	
USD 5 million	Loan facility to a graintrader MGT Black Sea LLC for working capital financing provided by OTP Bank	Gramatskiy & Partners represented MGT Black Sea LLC	
USD 5 million	Debt finance for City Capital Group for the reconstruction of the Voronin Business Center provided by Techhosting LLC	Gramatskiy & Partners represented PJSC Voronin Clothing Factory	
USD 4 million	Project finance to Caspiy Group LLC provided by Financial Company Status Capital Plus	Gramatskiy & Partners advised Caspiy Group LLC	
EUR 3.3 million	Working capital financing to Kormotech LLC, one of the top three market players on the Ukrainian pet food extended by EBRD	Asters represented EBRD	Watson, Farley & Williams acted as English law counsel to EBRD; Michael Damianos & Co acted as Cypriot counsel to EBRD
EUR 3 million	Financing from EBRD to Lantmannen Axa, a leading producer of breakfast cereals in Ukraine that is owned by Lantmannen, Sweden's largest agribusiness cooperative	Asters represented EBRD	Bird & Bird acted as English law counsel to EBRD
USD 2.04 million (EUR 1.71 million, including EUR 1.31 million loan and EUR 400,000 grant)	Project financing to Fastiv City Council aimed at reconstructing wastewater treatment plant in the city of Fastiv provided by NEFCO and co-financed by the EU Neighborhood Investment Platform (NIP)	Sayenko Kharenko advised NEFCO	
USD 1.17 million (EUR 0.98 million, including EUR 820,000 loan and EUR 160,000 grant)	Project financing to Khmelnytskyi city council aimed at modernisation of water and wastewater facilities provided by NEFCO within the framework of the NIP Ukraine Water Modernisation Program	Sayenko Kharenko advised NEFCO	
USD 1.1 million	Loan facility to MGT Black Sea LLC, a grain trader, provided by OTP Bank	Gramatskiy & Partners represented MGT Black Sea LLC	

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Table 2

Value	Transactions	Legal Support (Ukrainian Law)	Legal Support (Foreign Law)
USD 0.839 million (including UAH 14.88 million loan and EUR 250 000 grant)	Project financing to Melitopol city council provided by NEFCO under the Norway-Ukraine Energy Efficiency Initiative (NUEE)	Sayenko Kharenko advised NEFCO	
USD 0.779 million (including UAH 14.88 million loan and EUR 200,000 grant)	Project financing to Kaniv city council aimed at increasing energy efficiency provided by NEFCO under the Norway-Ukraine Energy Efficiency Initiative (NUEE)	Sayenko Kharenko advised NEFCO	
Appr. USD 0.752 million (including UAH 13.640 mil- lion loan and EUR 220 000 grant)	Project financing to Kreminna city council aimed at increasing energy efficiency provided by NEFCO under the Norway-Ukraine Energy Efficiency Initiative (NUEE)	Sayenko Kharenko advised NEFCO	
USD 0.734 million (including UAH 13.721 million loan and EUR 196,000 grant)	Project financing to Pervomayskyi city council provided by NEFCO under its Energy Savings Credit Facility	Sayenko Kharenko advised NEFCO	
USD 0.699 million (including UAH 12.8 million loan and EUR 200 000 grant)	Project financing to Iziium city council aimed at increasing energy efficiency provided by NEFCO	Sayenko Kharenko advised NEFCO	
USD 0.699 million (including UAH 12.8 million loan and EUR 200,000 grant)	Project financing to Bakhmut city council aimed at increasing energy efficiency provided by NEFCO under its Energy Savings Credit Facility	Sayenko Kharenko advised NEFCO	
USD 0.588 million (including UAH 10.7 million loan and EUR 165,625 grant)	Project financing to Myrnohrad city council provided by NEFCO under its Energy Savings Credit Facility	Sayenko Kharenko advised NEFCO	
USD 0.55 million (UAH 15.255 million)	Project financing to Slavutych city council aimed at increasing energy efficiency provided by NEFCO under its Energy Savings Credit Facility	Sayenko Kharenko advised NEFCO	
USD 0.54 million (UAH 14.88 million)	Project financing to Vinnytsia city council provided by NEFCO under its Energy Savings Credit Facility	Sayenko Kharenko advised NEFCO	
USD 0.53 million (UAH 14.71 million)	Project financing to the Sumy city council aimed at increasing energy efficiency provided by NEFCO under its Energy Savings Credit Facility	Sayenko Kharenko advised NEFCO	
WND	Financing of Walnut House, a social enterprise that transfers 40% of its income for supporting the social projects of the Walnut House Fund, including the Center of integral care for women in crisis, by Western NIS Enterprise Fund, a regional fund funded by US government via USAID	Marchenko Partners advised Western NIS Enterprise Fund	
WND	Financing of the Center for Labor Rehabilitation of Disabled Persons Printing House, a social enterprise in Kramatorsk, Donetsk Region, specializing in the production of various types of printing products and employing disabled persons, by Western NIS Enterprise Fund	Marchenko Partners advised Western NIS Enterprise Fund	
WND	Financing of Veterano Pizza, a restaurant chain in Kyiv, which supports veterans of the military conflict in Eastern Ukraine by employing them and remitting 10% of its profit to families of deceased veterans, by Western NIS Enterprise Fund	Marchenko Partners advised Western NIS Enterprise Fund	

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Table 3

Value	Transactions	Legal Support (Ukrainian Law)	Legal Support (Foreign Law)
UAH 117 billion (appr. USD 4.3 billion)	Restructuring of indebtedness of state-run Deposit Guarantee Fund of Ukraine to the Ministry of Finance of Ukraine under the relevant promissory notes issued by the Fund	AEQUO advised the Deposit Guarantee Fund of Ukraine	Freshfields Bruckhaus Deringer acted as legal advisor on EU law
USD 1.82 billion	Refinancing and restructuring of almost USD 1.5 billion in debt, raising extra USD 320 million in working capital by ED&F Man Treasury Management PLC, one of the oldest UK commodities traders and one of the largest globally	Redcliffe Partners advised ED&F Man Treasury Management plc	Clifford Chance acted as English law counsel to ED&F Man Treasury Management plc; Allen & Overy and Akin Gump Strauss Hauer & Feld acted as English law counsel to scheme creditors and note holders
USD 1 billion	Restructuring of debt owed to a syndicate of international banks (ING Bank N.V., UniCredit Bank AG, VTB Bank (France) SA, Raiffeisen Bank International AG and others) by EnergoGroup, a major international group specializing in mining and metallurgy	Marchenko Partners advised EnergoGroup	
USD 300 million	Sale of multibillion pools of NPLs of Ukrainian banks under bank resolutions procedures, which DebtX, a leading international NPL sales platform, organized for the Deposit Guarantee Fund of Ukraine	AEQUO advised DebtX	
USD 80 million	Restructuring by PJSC Obolon, one of the largest breweries in Ukraine and Europe, of its debt to international and domestic lenders under bilateral secured loan agreements	Baker McKenzie acted for PJSC Obolon; Sayenko Kharenko advised majority lenders	
USD 68 million	Restructuring of PJSC Eurocar and LLC RIC debt owed to Export Guarantee and Insurance Corporation (Czech Republic) and Erste Abwicklungsanstalt (Germany)	GOLAW advised the creditors – EGAP and Erste Abwicklungsanstalt	Mount Street Portfolio Advisers GmbH represented Erste Abwicklungsanstalt under German law
Appr. USD 25.5 million	Secondary financial restructuring of Herson Greenhouse Facility LLC indebtedness performed in accordance with special legislative act on voluntary restructuring of debt	AEQUO advised JSCB Industrialbank	
USD 20 million	Secondary restructuring of indebtedness under a loan granted to Ukrainian borrower Bestment-Service LLC and secured by mortgage of Plazma Shopping and Entertainment Center	AEQUO advised JSCB Industrialbank	
USD 20 million	Secondary restructuring of indebtedness under the loan granted to Mercury LLC and secured by mortgage of Hotel Khreschatyk in Kyiv	AEQUO advised JSCB Industrialbank	
WND	Financial restructuring of debts owed by Try O LLC, owner of Gulliver shopping and office complex in Kyiv, to Oschadbank and Ukreximbank	EY Ukraine and KPMG Law Ukraine advised the debtor	
WND	Financial restructuring of debts owed by Ekobiotek-Ukraina LLC, a major Ukrainian producer of sunflower oil, to Oschadbank	EY Ukraine acted as an independent advisor	

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Table 4

Value	Transactions	Legal Support (Ukrainian Law)	Legal Support (Foreign Law)
USD 450 million*	Acquisition of Spot, a leader in computer management and cost optimization of public clouds, by NetApp, an American hybrid cloud data services and data management company	AEQUO advised NetApp	Gibson, Dunn & Crutcher acted as lead counsel
USD 200 million*	Sale of a portfolio of selected over-the-counter (OTC) and prescription pharmaceutical assets of Takeda Pharmaceutical Company Limited to Acino	Redcliffe Partners advised Takeda Pharmaceutical Company Limited	White & Case acted as English law counsel to Takeda Pharmaceutical Company Limited
USD 126 million	Transferring into concession assets of State Enterprise Stevedoring Company Olvia and assets of State Enterprise Ukrainian Sea Ports Authority (USPA). The public side of the transaction includes the Ministry of Infrastructure of Ukraine (grantor) and USPA (co-party to concession agreement). The concessionaire is LLC QTerminals Olvia, a special purpose vehicle controlled by QTerminals W.L.L., a high-profile port operator from the State of Qatar	EY Ukraine advised IFC, EBRD and the Ministry of Infrastructure of Ukraine; Kinstellar advised QTerminals	GIDE (France) acted as international legal counsel to IFC, EBRD and the Ministry of Infrastructure of Ukraine; Clyde & Co (UK) acted as international legal advisor to QTerminals
EUR 101.8 million**	Acquisition of a controlling stake of 51% in major Ukrainian stevedoring operator TIS Container Terminal by DP World, a Dubai-based provider of worldwide smart end-to-end supply chain logistics	Marchenko Partners advised DP World; CMS Cameron McKenna Nabarro Olswang advised TIS Container Terminal; Jurline advised Fedcominvest Monaco SAM and Alekszej Fedoricsev (together holding 37.5% of shares in TIS-Container Terminal)	Squire Patton Boggs advised DP World on matters of English law; CMS Cameron McKenna Nabarro Olswang advised TIS Container Terminal on matters of English law
EUR 58.5 million**	Acquisition by Novus, a major food retail chain, of Billa Ukraine from REWE Group, a German diversified retail and tourism cooperative group	Dentons advised REWE Group; AEQUO advised Novus	
USD 45 million	Acquisition by Embracer Group AB Holding, a Swedish video game holding company, through its wholly-owned subsidiary Saber Interactive of 100% in Kyiv/Malta-based 4A Games Limited, video game developers	Baker McKenzie advised Embracer Group AB Holding; Sytnyk & Partners advised 4A Games	Baker McKenzie acted as global transaction counsel to purchaser
EUR 27 million*	Acquisition of subsidiaries of Gesco AG, Europe's leading manufacturer of wear parts for agricultural technology, by the Swiss private equity investor Evoco AG	Nobles advised Evoco AG	Noerr acted as a German law counsel to Evoco AG
EUR 17 million	Acquisition of a leading FinTech company, YayPay Inc., by Quadiant, a leading manufacturer of mailing equipment and provider of mailing-related services	Redcliffe Partners advised YayPay Inc.; CMS Reich-Rohrwig Hainz advised Quadiant	Goodwin Procter acted as a US law counsel to YayPay Inc.; Quarles & Brady acted as a US law counsel to Quadiant
USD 14 million	Transferring into concession assets of State Enterprise Kherson Sea Commercial Port and assets of State Enterprise Ukrainian Sea Ports Authority (USPA). The public side of the transaction includes the Ministry of Infrastructure of Ukraine (grantor) and State Enterprise USPA (co-party to concession agreement). The concessionaire is LLC Project Company Risoil-Kherson, a special purpose vehicle controlled by Petro Oil and Chemicals (Georgian Industrial Group) and Risoil S.A. (Switzerland)	EY Ukraine advised IFC, EBRD and the Ministry of Infrastructure of Ukraine; Sayenko Kharenko advised Risoil-Kherson LLC	GIDE (France) was international legal advisor to IFC, EBRD, and the Ministry of Infrastructure of Ukraine
USD 10 million	Acquisition by Bastion Group of PJSC Kyivpasservice, which owns bus stations and railway stations in Kyiv and Kyiv Region, during privatization	Gramatskiy & Partners represented Bastion Group	

* Global deal, total value in all jurisdictions.

** Source: Emerging Europe M&A Report 2020/21, CMS.

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USD 10 million	Sale of the Arsenal Plaza Business Center to Tarantino Family group, a chain of restaurants in Ukraine	Gramatskiy & Partners advised Tarantino Family group	
UAH 193.8 million (USD 7.2 million)	Acquisition of the property of Imexbank JSCB (the Stadium Chornomorets in Odesa) by Allrise Capital Inc., an American investment company	MORIS GROUP advised the Deposit Guarantee Fund of Ukraine on matters of NPL enforcement procedures; AEQUO advised Allrise Capital Inc.	
USD 5 million	Investment by Horizon Capital, TA Ventures, Genesis Investments, iClub and Mission Tech in Liki24, a Ukraine-based e-commerce platform for medicine delivery	EY Ukraine advised Horizon Capital	
USD 1.9 million	Acquisition of 100% stake in Selin Trade LLC, which owns land plots in the city of Kyiv, by City Capital Group, involved in development and construction	Gramatskiy & Partners advised City Capital Group	
USD 1.7 million	Acquisition of 100% stake in PE Agricom Invest, which owns land plots in Boryspil District, Kyiv Region, by Ditrans LLC, a holder of real estate objects	Gramatskiy & Partners advised Ditrans LLC	
USD 1.6 million	Acquisition of 100% stake in PE Stand Plus, which owns a land plot in Boryspil District, Kyiv Region, by Ditrans LLC	Gramatskiy & Partners advised Ditrans LLC	
USD 1.45 million	Acquisition by Lagako LLC, a company involved in cultivating and processing flax plant, of the corporate rights of Linen of Desna from Ukren Agri	EUCON Legal Group represented Lagako LLC	
USD 1.45 million	Investment to CreatorIQ, an influencer marketing company with R&D in Ukraine, by Kayne Anderson Capital Advisors, a leading alternative investment firm	AEQUO advised group of investors led by Kayne Anderson Capital Advisors	Morris Manning & Martin acted as lead counsel
WND	Acquisition of business center located in Kyiv with total area of 4,500 sq.m. by Dragon Capital, which will be transferred to Kyiv School of Economics for long-term use	AEQUO advised Dragon Capital	
WND	Investments by UMG Investments, a Ukrainian investment company focused on asset management in the industrial and commodities sectors, in two clay mining companies in Ukraine	AEQUO advised UMG Investments	
WND	Acquisition of AXDRAFT, a document automation company, by Onit, a leading provider of Enterprise Legal Management solutions	AEQUO advised Onit; AVELLUM represented major shareholders of AXDRAFT	
WND	Acquisition of the Industrial Park Ryasne-2 by Dragon Capital from CTP Invest, one of the biggest developers of industrial parks in Europe	AEQUO advised Dragon Capital; KPMG Law Ukraine advised CTP Invest	
WND	Sale by Treeum group, a leading online financial supermarket in Ukraine, of its controlling stake to Dragon Capital	AEQUO advised Dragon Capital; Sayenko Kharenko advised Treeum group and its shareholders	
WND	Purchase by Intersections Inc. d/b/a Aura, a technology company dedicated to simplifying digital security for consumers, of a software business	Asters represented Intersections Inc. d/b/a Aura	
WND	Sale by Volterra Energy Group of minority stake to VR Capital in 10 solar power plant projects in Ukraine with total installed capacity of 147 MW	Asters represented Volterra Energy Group; Sayenko Kharenko advised Elementum Energy Limited, a subsidiary of VR Capital	

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WND	Acquisition of Agritel International, a subsidiary of Agritel, an expert provider of information, consulting, and forecasting on agricultural and agro-industrial markets, by Argus Media Ltd, a leading global commodity information service provider	AVELLUM advised Argus Media Ltd	White & Case acted as the global legal counsel to Argus Media Ltd
WND	Acquisition of Svarog Group, a high-tech agricultural company, by Epicentr	AVELLUM advised Epicentr	
WND	Acquisition by UDP, a leading Ukrainian development company, of a 33.35% stake in Ocean Plaza, one of the largest shopping and entertainment centers in Ukraine and Europe	AVELLUM advised UDP	Norton Rose Fulbright (Moscow office) acted as English law counsel to the seller
WND	Acquisition of KOSMO, one of the largest cosmetics and house care retail chains in Ukraine, by Prostor, a Ukrainian cosmetics retailer	AVELLUM advised Prostor	
WND	Acquisition by Glencore Agriculture Limited, the agricultural commodities giant, of LLC Everi port terminal in the city of Mykolaiv from the Oresim Group	Baker McKenzie advised Glencore Agriculture Limited; Sayenko Kharenko advised Oresim Group	
WND	Acquisition by Flügger group A/S of 70% stake in Eskaro Group AB, an international paint group with operations in Ukraine, Russia, Belarus, Estonia, Latvia and Finland	Baker McKenzie advised Flügger group A/S	
WND	Acquisition of East West Biopharma, a Ukraine-based human bio-specimen solutions organisation, by Discovery Life Sciences, a US-based bio-specimen, genomic sequencing, cell and immunohistochemistry services firm	CMS Cameron McKenna Nabarro Olswang advised Discovery Life Sciences	Michael Damianos & Co advised Discovery Life Sciences on Cypriot law aspects
WND	Investment by Horizon Capital in MAKEUP, a leading European e-commerce player in the beauty segment operating in 14 markets	EY Ukraine advised Horizon Capital	
WND	Acquisition by Project Partners LLC of a Ukrainian company holding Business Center Azor in Kyiv from Basenj LLC	EY Ukraine advised Project Partners LLC	
WND	Sale by Global Space Management of a controlling stake in Zhitlobudinvest LLC, one of the largest development companies in Kyiv	Gramatskiy & Partners advised Global Space Management	
WND	Acquisition by Sibelco, a global material solutions company of Euromineral LLC specializing in extraction of mineral resources in Ukraine	INTEGRITES advised Sibelco	
WND	Acquisition of a minority stake in Feednova LLC, a Ukrainian company focusing on the production of feed additives for farm animals and pets, and the subsequent establishment of a joint venture with Effective Investments Group and other stakeholders in Feednova	Kinstellar advised UMG Investment	
WND	Acquisition of LeBoutique, one of the leading players in Ukrainian online fashion retail, by Ukrainian business group DCH	KPD Consulting advised DCH	
WND	Merger of Radioaktivfilm Ltd (UK), a production service company, and TF7-TV S.L. (Spain), specializing in producing creatively driven content for brands, advertising agencies, studios and production companies worldwide	Legal House Group advised Radioaktivfilm Ltd	

* Global deal, total value in all jurisdictions.

** Emerging Europe M&A Report 2020/21, CMS.

Empty table cells in a foreign legal support column mean that the information is either not available, confidential or there was no foreign law counsel.

WND – the value of the deal was not disclosed.

Table 4

Value	Transactions	Legal Support (Ukrainian Law)	Legal Support (Foreign Law)
WND	Sale by former head of 1+1 Media Oleksandr Tkachenko of 25% stake in Odesa Film Studio to Oleksandr Morozov, a Ukrainian banker	Pavlenko Legal Group represented Odesa Film Studio JSC	
WND	Acquisition by the leader of the Ukrainian healthcare industry Dobrobut of medical chain operating three clinics in Kyiv under the brand name Doctor Sam	Sayenko Kharenko advised Dobrobut	
WND	Buy-out by Elementum Energy Limited, a subsidiary of VR Capital focused on investments into renewable energy, of the minority stake of its partner Volterra Energy Group in a joint venture company that had successfully developed 10 solar power plant projects in Ukraine with total installed capacity of 147 MW	Sayenko Kharenko advised to Elementum Energy Limited	
WND	Sale by Myrwayton Holding Limited of a railway operator to Renaisco B.V., a subsidiary of Glencore Agriculture	Sayenko Kharenko advised Myrwayton Holding Limited	
WND	Acquisition by the DCH group of 100% shareholding in JSC Bank Credit Dnipro	Sayenko Kharenko advised Mr. Aleksandr Yaroslavskiy, owner and president of the DCH group	
WND	Purchase by Santa Impex Brest, the largest Belarusian food holding and the third largest distributor in the CIS, of a power station in Ukraine	SBH Law Offices advised Santa Impex Brest	
WND	Global acquisition by Schneider Electric, a firm specializing in digital transformation of energy management and automation, of ProLeiT, a developer of technological solutions	Sytnyk & Partners representing Schneider Electric	Hengeler Mueller and Schoenherr advised Schneider Electric on Austrian and German law
WND	Acquisition of two Ukrainian subsidiaries of ERBER Group, by Royal DSM, a global science-based company in nutrition, health and sustainable living	Wolf Theiss advised Royal DSM	Wolf Theiss Austria advised Royal DSM on Austrian law matters

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WND – the value of the deal was not disclosed.

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